

Balance Sheet *

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	134,209,562	181,801,186	316,010,749	116,245,240	358,446,287	474,691,527
2	Due from NBG	59,733,027	838,037,748	897,770,775	283,114,493	604,100,504	887,214,997
3	Due from Banks	0	715,241,263	715,241,263	5,775,000	835,499,439	841,274,439
4	Dealing Securities	303	0	303	303	0	303
5	Investment Securities	1,027,234,250	54,733,412	1,081,967,662	879,668,466	4,646,915	884,315,381
6.1	Loans	1,759,689,105	3,553,249,047	5,312,938,152	1,641,452,259	3,515,502,299	5,156,954,557
6.2	Less: Loan Loss Reserves	(100,666,209)	(291,517,735)	(392,183,944)	(83,461,506)	(220,039,556)	(303,501,062)
6	Net Loans	1,659,022,896	3,261,731,312	4,920,754,208	1,557,990,753	3,295,462,743	4,853,453,495
7	Accrued Interest and Dividends Receivable	38,261,977	21,062,555	59,324,532	35,114,802	26,640,868	61,755,671
8	Other Real Estate Owned & Repossessed Assets	57,097,903	X	57,097,903	54,721,379	X	54,721,379
9	Equity Investments	77,050,381	0	77,050,381	60,122,990	0	60,122,990
10	Fixed Assets and Intangible Assets	358,154,042	X	358,154,042	340,321,709	X	340,321,709
11	Other Assets	119,016,653	14,496,391	133,513,044	123,263,447	16,446,577	139,710,024
12	TOTAL ASSETS	3,529,780,994	5,087,103,868	8,616,884,862	3,456,338,582	5,141,243,332	8,597,581,914
	LIABILITIES						
13	Due to Banks	111,348,514	165,742,197	277,090,711	156,838,803	180,053,130	336,891,932
14	Current (Accounts) Deposits	537,726,160	836,021,407	1,373,747,566	670,898,833	803,750,019	1,474,648,852
15	Demand Deposits	285,242,487	604,370,664	889,613,152	213,886,787	496,288,113	710,174,900
16	Time Deposits	351,999,332	2,027,845,319	2,379,844,651	376,612,921	1,839,105,788	2,215,718,709
17	Own Debt Securities	50,000,000	102,003,375	152,003,375	0	949,160,627	949,160,627
18	Borrowings	881,754,098	1,018,785,573	1,900,539,671	669,562,294	618,241,438	1,287,803,732
19	Accrued Interest and Dividends Payable	16,826,627	21,046,801	37,873,428	11,532,212	53,336,222	64,868,434
20	Other Liabilities	50,297,609	76,774,544	127,072,153	64,762,126	196,491,356	261,253,482
21	Subordinated Debentures	0	384,400,500	384,400,500	0	392,964,000	392,964,000
22	Total Liabilities	2,285,194,826	5,236,990,380	7,522,185,207	2,164,093,976	5,529,390,693	7,693,484,669
	EQUITY CAPITAL						
23	Common Stock	27,821,150	X	27,821,150	27,821,150	X	27,821,150
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	(986,351)	X	(986,351)	(1,162,047)	X	(1,162,047)
26	Share Premium	289,526,511	X	289,526,511	285,808,945	X	285,808,945
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	698,931,132	X	698,931,132	603,755,303	X	603,755,303
29	Asset Revaluation Reserves	79,407,214	X	79,407,214	(12,126,106)	X	(12,126,106)
30	Total Equity Capital	1,094,699,655	X	1,094,699,655	904,097,246	X	904,097,246
31	TOTAL LIABILITIES AND EQUITY CAPITAL	3,379,894,482	5,236,990,380	8,616,884,862	3,068,191,221	5,529,390,693	8,597,581,914

* Non-audited data presented in accordance of the regulations of NBG

Bank: Bank Of Georgia
Date: 30-Sep-16

sheet N2

in lari

Income Statement *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	4,067,435	2,102,891	6,170,326	3,698,836	3,344,269	7,043,105
2	Interest Income from Loans	261,628,523	271,296,243	532,924,766	251,151,262	261,393,199	512,544,461
2.1	from the Interbank Loans	17,117	244	17,361	666,848	336	667,184
2.2	from the Retail or Service Sector Loans	25,962,877	77,715,988	103,678,865	13,816,248	90,946,118	104,762,366
2.3	from the Energy Sector Loans	1,499,177	3,742,523	5,241,700	10,517,000	4,988,498	15,505,498
2.4	from the Agriculture and Forestry Sector Loans	1,583,355	6,436,043	8,019,398	1,241,413	3,975,273	5,216,686
2.5	from the Construction Sector Loans	3,365,853	9,933,526	13,299,379	3,257,072	4,936,228	8,193,300
2.6	from the Mining and Mineral Processing Sector Loans	4,134,887	48,589,547	52,724,434	5,321,044	53,383,991	58,705,036
2.7	from the Transportation or Communications Sector Loans	2,248,049	9,690,190	11,938,240	943,729	11,573,264	12,516,993
2.8	from Individuals Loans	222,753,584	113,033,847	335,787,431	214,565,257	89,407,825	303,973,082
2.9	from Other Sectors Loans	63,625	2,154,333	2,217,958	822,651	2,181,667	3,004,317
3	Fees/penalties income from loans to customers	3,611,286	2,015,941	5,627,227	1,890,275	6,801,058	8,691,333
4	Interest and Discount Income from Securities	62,498,249	2,704,711	65,202,960	49,930,188	452,118	50,382,307
5	Other Interest Income			0			0
6	Total Interest Income	331,805,493	278,119,786	609,925,278	306,670,561	271,990,644	578,661,205
	Interest Expense						
7	Interest Paid on Demand Deposits	29,586,286	8,641,427	38,227,713	9,059,485	8,413,454	17,472,939
8	Interest Paid on Time Deposits	27,297,182	65,555,556	92,852,738	33,280,062	70,427,790	103,707,852
9	Interest Paid on Banks Deposits	7,731,616	2,415,227	10,146,843	6,931,073	3,486,725	10,417,799
10	Interest Paid on Own Debt Securities	3,021,365	39,434,694	42,456,059	1,026,188	51,064,549	52,090,737
11	Interest Paid on Other Borrowings	25,402,005	49,518,868	74,920,873	24,917,347	34,382,544	59,299,892
12	Other Interest Expenses			0			0
13	Total Interest Expense	93,038,454	165,565,773	258,604,227	75,214,155	167,775,063	242,989,218
14	Net Interest Income	238,767,039	112,554,013	351,321,052	231,456,406	104,215,582	335,671,987
	Non-Interest Income						
15	Net Fee and Commission Income	66,771,020	4,781,206	71,552,226	56,954,253	4,033,704	60,987,957
15.1	Fee and Commission Income	81,155,634	27,377,621	108,533,255	69,380,649	24,729,144	94,109,793
15.2	Fee and Commission Expense	14,384,614	22,596,414	36,981,029	12,426,396	20,695,440	33,121,836
16	Dividend Income	810,610	45,078	855,688	428,703	0	428,703
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	211,604	1,943,851	2,155,455	18,624	59,891	78,515
19	Gain (Loss) from Foreign Exchange Trading	84,411,296		84,411,296	6,170,389		6,170,389
20	Gain (Loss) from Foreign Exchange Translation	(31,144,220)		(31,144,220)	33,073,866		33,073,866
21	Gain (Loss) on Sales of Fixed Assets	2,384,551		2,384,551	5,046,828		5,046,828
22	Non-Interest Income from other Banking Operations	9,246,871	10,032,037	19,278,909	11,391,958	13,953,522	25,345,479
23	Other Non-Interest Income	131,813	1,071,689	1,203,502	524,174	1,020,875	1,545,049
24	Total Non-Interest Income	132,823,545	17,873,862	150,697,407	113,608,796	19,067,992	132,676,787
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	13,679,526	1,666,210	15,345,736	12,302,320	2,507,308	14,809,629
26	Bank Development, Consultation and Marketing Expenses	14,538,161	4,993,730	19,531,891	9,025,817	4,547,626	13,573,444
27	Personnel Expenses	104,119,936		104,119,936	95,580,875		95,580,875
28	Operating Costs of Fixed Assets	3,240,835		3,240,835	2,470,409		2,470,409
29	Depreciation Expense	25,219,238		25,219,238	22,722,179		22,722,179
30	Other Non-Interest Expenses	20,671,951	890,729	21,562,680	21,040,324	886,950	21,927,275
31	Total Non-Interest Expenses	181,469,647	7,550,669	189,020,316	163,141,925	7,941,885	171,083,810
32	Net Non-Interest Income	(48,646,102)	10,323,192	(38,322,910)	(49,533,130)	11,126,107	(38,407,023)
33	Net Income before Provisions	190,120,937	122,877,205	312,998,142	181,923,276	115,341,688	297,264,964
34	Loan Loss Reserve	107,324,401	X	107,324,401	106,882,990	X	106,882,990
35	Provision for Possible Losses on Investments and Securities	(16,195,255)	X	(16,195,255)	11,775,573	X	11,775,573
36	Provision for Possible Losses on Other Assets	15,698,528	X	15,698,528	12,738,030	X	12,738,030
37	Total Provisions for Possible Losses	106,827,673	0	106,827,673	131,396,593	0	131,396,593
38	Net Income before Taxes and Extraordinary Items	83,293,263	122,877,205	206,170,469	50,526,683	115,341,688	165,868,371
39	Taxation	16,280,224		16,280,224	16,448,150		16,448,150
40	Net Income after Taxation	67,013,039	122,877,205	189,890,244	34,078,534	115,341,688	149,420,222
41	Extraordinary Items	(39,348,061)		(39,348,061)	(8,191,883)		(8,191,883)
42	Net Income	27,664,978	122,877,205	150,542,184	25,886,650	115,341,688	141,228,339

Non-audited data presented in accordance of the regulations of NBS

Bank: Bank Of Georgia

Date: 30-Sep-16

sheet N3

Off Balance Sheet Items *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities	3,050,137,517	5,926,942,245	8,977,079,762	3,436,006,380	89,807,881,333	93,243,887,714
1.1	Acceptances and Endorsements			0			0
1.2	Guarantees Given	138,683,714	223,742,389	362,426,103	148,932,873	272,344,475	421,277,348
1.3	Guarantees Received **	709,367,111	2,113,290,065	2,822,657,176	10,078,700	57,327,508	67,406,208
1.3.1	<i>Surety, joint liability</i>	701,912,833	2,107,391,246	2,809,304,079			0
1.3.2	<i>Guarantee</i>	7,454,278	5,898,819	13,353,097	10,078,700	57,327,508	67,406,208
1.4	Pledged Assets Given	752,881,000		752,881,000	693,023,000	0	693,023,000
1.5	Pledged Assets Received **	1,421,108,362	3,444,760,017	4,865,868,379	2,545,026,130	89,388,988,224	91,934,014,354
1.5.1	Cash	28,169,674	72,598,313	100,767,987			0
1.5.2	Precious metals and stones	54,931,392	10,465,916	65,397,308			0
1.5.3	Real Estate:	954,528,827	1,709,623,531	2,664,152,359	0	0	0
1.5.3.1	<i>Residential Property</i>	538,371,424	916,300,114	1,454,671,538			0
1.5.3.2	<i>Commercial Property</i>	318,642,471	568,528,351	887,170,822			0
1.5.3.3	<i>Complex Real Estate</i>	0	0	0			0
1.5.3.4	<i>Land Parcel</i>	95,879,104	216,842,456	312,721,560			0
1.5.3.5	<i>Other</i>	1,635,827	7,952,611	9,588,439			0
1.5.4	Movable Property	214,524,172	886,587,105	1,101,111,278			0
1.5.5	Shares Pledged	0	0	0			0
1.5.6	Securities	168,954,296	765,485,151	934,439,447			0
1.5.7	Other			0			0
1.6	Other Contingent Liabilities	28,097,329	145,149,775	173,247,104	38,945,677	89,221,127	128,166,803
2	Legally Binding Obligations	325,674,594	350,681,498	676,356,092	207,375,469	817,578,953	1,024,954,423
2.1	Funding Commitments of the Bank	200,512,364	77,933,356	278,445,719	190,602,112	109,356,700	299,958,812
2.2	Funding Commitments of other Parties	0	107,888,439	107,888,439	0	256,151,433	256,151,433
2.3	Commitments to Purchase Investment Securities			0			0
2.4	Commitments to Sell Investment Securities			0			0
2.5	Foreign Exchange Operations	111,799,189	35,752,718	147,551,907	15,401,756	225,852,417	241,254,173
2.6	Forward Foreign Exchange Contracts	13,267,663	129,106,984	142,374,648	1,275,238	226,218,404	227,493,642
2.7	Other Commitments	95,379	0	95,379	96,362	0	96,362
3	Other Liabilities	0	0	0	0	0	0
3.1	Obligation Of the Issuer (endorser) to the Bank			0			0
3.2	Clients' Liabilities			0			0
3.3	Third Parties' Clients' Liability to the Bank			0			0
4	Items to be Held in Safekeeping	227,287	0	227,287	446,221	0	446,221
4.1	Precious Metals	160,086	0	160,086	358,583	0	358,583
4.2	Securities	50	0	50	50	0	50
4.3	Other Items	67,151	0	67,151	87,588	0	87,588
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0			0
5.2	Forward Contracts on Financial Instruments			0			0
5.3	Futures Contracts on Financial Instruments			0			0
5.4	Options			0			0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0			0
6.2	Forward Contracts			0			0
6.3	Futures Contracts			0			0
6.4	Options			0			0
7	Unsettled Documents	1,749,222,370	0	1,749,222,370	1,932,415,721	0	1,932,415,721
7.1	Accounting Documents not Paid in due Time by Reason of C	1,749,222,370	0	1,749,222,370	1,932,415,721	0	1,932,415,721
7.2	Accounting Documents not Paid in due Time by Reason of Bank			0			0
7.3	Unissued Capital			0			0
8	Written Off Loans	524,224,219	438,470,998	962,695,218	417,031,133	413,067,110	830,098,244
8.1	Unpaid Interest on Loans up to 31.12.2000			0			0
8.2	Unpaid Interest on Loans from to 01.01.2001	240,353,851	181,272,980	421,626,831	189,376,182	165,541,584	354,917,766
8.3	Problem Loans Written off up to 31.12.2000			0			0
8.4	Problem Loans Written off up to 01.01.2001	281,593,808	257,198,018	538,791,826	225,549,871	247,525,526	473,075,397
8.5	Other Written Off Assets	2,276,560	0	2,276,560	2,105,080	0	2,105,080
9	Other Valuables and Documents	1,381,798	0	1,381,798	1,381,399	0	1,381,399
9.1	Undistributed value parcels			0			0
9.2	Small value inventory	1,315,986	0	1,315,986	1,316,226	0	1,316,226
9.3	Strict reporting forms	65,812	0	65,812	65,173	0	65,173
9.4	Payment of Special Lottery			0			0
10	Total	5,650,867,787	6,716,094,741	12,366,962,528	5,994,656,324	91,038,527,397	97,033,183,721

* Non-audited data presented in accordance of the regulations of NBG

** Calculation and submission procedure of "Guarantees Received" (1.3) and "Pledged Assets Received" (1.5) has changed

Bank:

Bank Of Georgia

Date:

30-Sep-16

sheet N4

Economic Ratios *

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.2%	10.00%	9.16%
2	Regulatory Capital Ratio \geq 10.8%	16.61%	16.04%
3	Risk Weighted Assets/Total Assets	92.85%	91.23%
4	Cash Dividend/Net Income	52%	36%
	Income		
5	Total Interest Income /Average Annual Assets	9.53%	9.60%
6	Total Interest Expense / Average Annual Assets	4.04%	4.03%
7	Earnings from Operations / Average Annual Assets	5.31%	4.30%
8	Net Interest Margin	5.49%	5.57%
9	Return on Average Assets (ROA)	2.35%	2.34%
10	Return on Average Equity (ROE)	19.96%	16.35%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	10.38%	8.95%
12	LLR/Total Loans	7.38%	5.89%
13	FX Loans/Total Loans	66.88%	68.17%
14	FX Assets/Total Assets	59.04%	59.80%
15	Loan Growth-YTD	3.11%	22.38%
	LIQUIDITY		
16	Liquid Assets/Total Assets	22.53%	24.58%
17	FX Liabilities/Total Liabilities	69.62%	71.87%
18	Current & Demand Deposits/Total Assets	26.27%	25.41%

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Bank:

Bank Of Georgia

Date:

30-Sep-16

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Irakli Gilauri	
2	Neil Janin	
3	David Morrison	
4	Tamaz Giorgadze	
5	Kim Bradley	
6	Alasdair Breach	
7	Bozidar Djelic	
8	Hanna Loikkanen	
Members of Board of Directors		
1	Kakhaber Kiknavelidze	
2	Levan Kulijanishvili	
3	Mikheil Gomarteli	
4	Archil Gachechiladze	
5	Giorgi Chiladze	
6	Alexander Katsman	
7	Tornike Gogichaishvili	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
	BGEO Group	99.51%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
	Harding Loevner Management LP	9.63%
	Different funds / schemes managed by Schroders Plc and its subsidiaries	6.13%